Question: **Both of you have expressed support for reducing wealth inequality. To raise federal revenue, which taxes would you raise or create? And who should pay more? The top 0.1 percent (by income)? The top 1 percent? Or the top 10 percent? Anyone else?**

Scott Wiener's answer:

I strongly support progressive taxation and have a long history of advocating for it. Everyone, including the wealthiest, must pay their fair share to support essential needs, such as health care, housing, child care, and clean energy investments.

In Congress, I'll fight to repeal the Bush and Trump tax cuts on the wealthy and corporations — tax cuts that have cost us nearly $10 trillion in federal revenue that supported critical needs.

I support Elizabeth Warren's Ultra-Millionaire Tax, which will create a wealth tax for people with more than $50 million in net worth and a higher wealth tax for those worth more than $1 billion.

I also support reinstating the demolished federal estate tax, closing tax loopholes like carried interest, and eliminating the "buy, borrow, and die" tax avoidance strategy where people borrow against assets and pay no taxes on those "borrowings," which are actually income. [While President Donald Trump dramatically weakened the estate tax, it still exists.]

In the California Senate, I've supported state measures raising taxes on high earners and large corporations to pay for priorities like Medi-Cal, and I'll continue to support smart proposals like that in Congress.