

Question: **Both of you have expressed support for [reducing wealth inequality](#). To raise federal revenue, which taxes would you raise or create? And who should pay more? The top 0.1 percent (by income)? The top 1 percent? Or the top 10 percent? Anyone else?**

Connie Chan's answer:

Billionaires should not pay less in taxes than working families. They and the largest corporations should pay their fair share. My Working People's Plan would tax fortunes above \$50 million, unwind Trump's tax cuts for the wealthy and corporations, establish a corporate minimum tax, close carried-interest and offshore loopholes, and tax excessive CEO pay and companies that replace workers with AI. Households earning \$400,000 or less would receive expanded credits for childcare, education, healthcare and first-time home purchases. I'm also proud to be **the only candidate in this race supporting Proposition 40**, asking California billionaires to help offset Trump's healthcare cuts.